

**FORM
ED-1**

NOTICE OF BUDGET HEARING

A public meeting of the Coos Bay School District Board will be held on June 24, 2019 at 5:30 a.m. at p.m.
(Governing body) (Date)

1255 Hemlock Ave., Coos Bay
(Location)

budget for the fiscal year beginning July 1, 2019 as approved by the Coos Bay School District Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1255 Hemlock Ave
(Street address)

Coos Bay between the hours of 8:00 a.m., and 4:30 p.m., or online at www.cbd9.net

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;
 different than the preceding year. If different, the major changes and their effect on the budget are:

Contact Candace McGowne, Finance Director	Telephone number (541) 267-1317	E-mail candacem@coos-bay.k12.or.us
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FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 17 –20 18	Adopted Budget This Year: 20 18 –20 19	Approved Budget Next Year: 20 19 –20 20
1. Beginning Fund Balance	7,055,513.81	54,599,495.14	54,941,300.45
2. Current Year Property Taxes, other than Local Option Taxes	8,148,082.97	10,933,300.00	11,715,100.00
3. Current Year Local Option Property Taxes			
4. Other Revenue from Local Sources	3,274,191.95	3,410,450.00	4,868,887.50
5. Revenue from Intermediate Sources	67,787.66	62,500.00	60,500.00
6. Revenue from State Sources.....	25,600,493.39	32,417,824.45	31,320,543.32
7. Revenue from Federal Sources	3,672,927.24	4,024,471.00	4,097,765.37
8. Interfund Transfers.....	951,763.53	1,139,100.00	978,100.00
9. All Other Budget Resources	46,322,641.15		
10. Total Resources	95,093,401.70	106,587,140.59	107,982,196.64

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	15,392,050.10	17,337,725.59	17,789,317.18
12. Other Associated Payroll Costs.....	10,595,669.50	11,177,381.99	12,380,609.00
13. Purchased Services	9,749,095.77	21,835,374.32	25,109,596.16
14. Supplies & Materials	2,042,440.15	3,024,895.32	4,101,056.73
15. Capital Outlay	170,393.27	19,047,512.57	25,196,000.00
16. Other Objects (except debt service & interfund transfers).....	862,472.70	696,060.21	513,594.21
17. Debt Service*	1,278,964.30	4,229,250.00	4,447,718.00
18. Interfund Transfers*	951,763.53	1,139,100.00	897,000.00
19. Operating Contingency.....		26,689,840.59	13,396,505.36
20. Unappropriated Ending Fund Balance & Reserves.....		1,410,000.00	4,150,800.00
21. Total Requirements.....	41,042,849.32	106,587,140.59	107,982,196.64

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
FTE for Function			
1000 Instruction	21,202,891.80	24,171,499.64	24,909,100.33
FTE	194	260.6	266.97
2000 Support Services	15,819,051.86	26,580,446.85	19,672,041.33
FTE	103	121.25	147.49

